

Laremont PSO
End of Year

	BUDGET		CURRENT MONTH ACTIVITY		YEAR TO DATE ACTIVITY		Notes
	July 1 – June 30		June 2020		June 2020		
INCOME							
Transfer of Funds from PTO	\$	29,444.26	\$	-	\$	29,444.26	Beginning balance
Unused prior year Camp Scholarships	\$	715.00	\$	-	\$	715.00	Money returned by SEDOL from unused Camp Scholarships
Student Art Show	\$	8,000.00	\$	-	\$	-	Based on \$35/person for 200 people. Also includes profit of \$1000 from artwork sales.
Camp Scholarship	\$	5,000.00	\$	-			Live auction at the Student Art Show
Back to School Fair	\$	-	\$	-	\$	-	Expected in August 2020 - approx \$1,000. Funds to be made through face painting, raffle ticket sales, food trucks profit sales, carnival game sales.
Amazon Smile	\$	500.00	\$	6.50	\$	6.50	Estimate based on January to June purchases
Shop Scrip	\$	500.00	\$	-	\$	-	Estimate based on January to June purchases
Restaurant Fundraisers	\$	300.00	\$	293.80	\$	370.17	
Misc/Other	\$	100.00	\$	-	\$	419.00	Donation from family and Box Tops for Laremont
TOTAL INCOME	\$	44,559.26	\$	300.30	\$	30,954.93	
EXPENSES							
Back to School Fair	\$	750.00	\$	-	\$	-	Includes spending in April/May in advance of the Back to School Fair.
Student Art Show	\$	4,000.00	\$	-	\$	-	Includes printed invitations, postage, and F&B.
Camp Scholarships**	\$	14,565.00	\$	-	\$	662.00	Camp Scholarship money was distributed on 4/17/20. All but \$662 was returned due to COVID-19. Remaining amounts will rollover to FY21.
Mobility Fund	\$	1,450.00	\$	(138.00)	\$	1,112.00	\$138 partially returned funds
Child Care	\$	150.00	\$	-	\$	30.00	Covers \$30 per PSO meeting for childcare from Laremont staff.
SERF/Student Education Fund	\$	2,600.00	\$	(100.00)	\$	2,050.00	\$550 returned funds or cancelled checks
Staff Appreciation	\$	2,000.00	\$		\$	907.62	\$306 spent on staff gifts and \$601 on events hosted by PSO
Sympathy Gifts	\$	100.00	\$	-	\$	-	
Parent Booster USA	\$	495.00	\$	-	\$	495.00	Grants PSO non-profit status through 1/1/21.
Website & Domain Registration	\$	357.75	\$	-	\$	357.75	website via Wix.com
Incorporation Filing Fee	\$	50.00	\$	-	\$	50.00	
Copies/Office Expenses	\$	300.00	\$	25.78	\$	25.78	
Banking Expenses	\$	156.00	\$	-	\$	-	\$12/month fee assessed if we don't keep a minimum of \$1,500 at all times.
Misc/Other	\$	-	\$	-	\$	319.00	Box Tops funds returned to Laremont (check issued but not yet cashed)
TOTAL EXPENSES	\$	26,973.75	\$	(212.22)	\$	6,009.15	
Net Income (Loss)	\$	17,585.51	\$	512.52	\$	24,945.78	
Beginning bank balance⁽¹⁾					\$	-	
Outstanding checks			\$	-		662.00	One Camp Scholarship check for \$662 which cleared in July
Ending bank balance			\$	-	\$	25,607.78	

Notes:

1) Beginning bank balance was \$0 due to PSO being a new organization in 2019.

**The amount of Camp Scholarship was determined by the prior PTO as the funds were raised specifically for camp.